POLICY 76



City of Kelowna 1435 Water Street Kelowna, BC V1Y 1J4 250 469-8500 kelowna.ca Council Policy Disposal of City Property ESTABLISHED July 12, 2004

Contact Department: Real Estate

### **Guiding Principle**

The City of Kelowna Land Strategy guides the City's approach to the acquisition, disposition and management of municipal land.

#### <u>Purpose</u>

To establish when and how the City may consider disposing of municipal land.

# **Application**

This policy applies to City-owned land.

#### **Policy Statements**

- 1. Property owned by the City of Kelowna may be sold when it appears that there is no present or future use contemplated or where there is no strategic benefit to the City.
- 2. The City will maintain an inventory of City-owned property and when applicable staff will submit a recommendation to Council for the consideration of the disposal of a property.
- 3. Each potential sale will be considered on its own merits by Council taking staff recommendation into consideration.

# <u>Amendments</u>

Last Revised:24/06/03 Replacing: R375/10/04/26; R1039/08/11/24; R892/99/11/01; R-1971/07/06; R688/04/07/12